

# On the Money

Summer 2017

Masthead photo by Edd Cote

## Millbury Savings Announces Elections and Promotions

*At its recent annual meeting, Millbury Savings Bank elected two new trustees and seven new corporators to its boards, and also promoted five of its employees.*

### New Trustees

Helder Machado and Richard A. Sheils, Jr., each have been elected to a one-year term as trustee.

**H**elder is president and CEO of Machado Consulting, a Worcester-based information technology consulting practice he founded in 2001. He is also a lieutenant colonel in the Army National Guard and a 29-year combat veteran who served in Iraq with the highly decorated Third Infantry Division. Helder is a graduate of both Community College of Rhode Island and Worcester Polytechnic Institute (WPI), where he earned a bachelor's degree with distinction in electrical engineering. He is also a graduate of the Rhode Island Military Academy Officer Candidate School, the Army's Command and General Staff College at Fort Leavenworth, and the Joint Forces Staff College at Norfolk. Helder has received numerous military awards including the Combat Infantryman's Badge. He volunteers at several local organizations including Dismas House and Habitat for Humanity, and is a member of the Worcester Armed Forces Committee and a corporator of the Big Brothers Big Sisters of Worcester. He has been a corporator of Millbury Savings Bank since 2016. Helder and his family live in Sutton.



Helder Machado

**R**ick is a partner in the law firm of Bowditch & Dewey, LLP, concentrating his practice in commercial finance, creditors' rights, and banking law. Rick is a graduate of Georgetown University and the University of Dayton School of Law. He is a member of the American Bar Association, the Massachusetts Bar Association, and the Worcester County Bar Association, as well as several commercial finance and credit organizations. He has been named a Massachusetts Super Lawyer, a Corporate Counsel Top Lawyer, and among The Best Lawyers in America. Rick co-authored *Massachusetts Secured Transactions under Revised Article 9 of the Uniform Commercial Code: Forms and Practice Manual* and has lectured on commercial finance, secured transactions, and related matters for Massachusetts Continuing Legal Education, Inc. Over the years, Rick has served in a variety of capacities for a number of non-profit, professional, and community organizations, and has been a corporator of Millbury Savings Bank since 1985. He and his family live in Holden.



Richard A. Sheils, Jr.

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## New Corporators

Sakar Bhasin, Thomas J. "TJ" Conte, John K. Drenzo, Jr., James F. Langway, Jessica Narrow, Monica Neronha, and Karen J. Stamps each have been elected to a 10-year term as corporator.

**Sakar** is the president and chief executive officer of OSR Laundry Corp., which owns and operates several self-service laundromats in New England. He is also a real estate developer specializing in inner urban strip malls. Sakar relocated to United States from India in 2010, and earned his Bachelor of Science from Greenwich University in London in 2002. He and his family live in Millbury.



Sakar Bhasin

**TJ** is a partner in the law firm of Mirick O'Connell, and is a trial lawyer with extensive experience in the areas of business litigation, real estate, and construction. He received his Juris Doctor from American University Washington College of Law and his Bachelor of Arts from the College of the Holy Cross. In 2015, TJ was appointed to the Judicial Nominating Commission by Governor Charlie Baker. He is also a member of the Worcester County and Boston Bar Associations and is a fellow of the Massachusetts Bar Foundation. TJ and his family live in Worcester.



Thomas J. "TJ" Conte

**John** is owner of Drenzo Towing & Recovery, Drenzo's Garage, and Above All Signs and Graphics, all based in Millbury, with more than 66 employees and 100 pieces of equipment. He graduated from St. John's High School in Shrewsbury, and then worked as a heavy equipment operator for John S. Lane and Sons, a construction quarry company. John is vice president of Statewide Towing Association, Inc., and currently lives in Millbury.



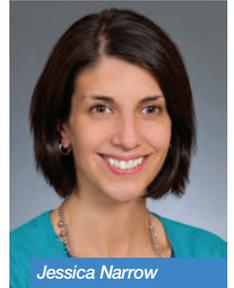
John K. Drenzo, Jr.

**Jim** is owner and president of Langway Toyota, Nissan, Volkswagen, Chevrolet, Cadillac, and Buick dealerships located in Newport, Rhode Island, as well as Manchester and Bennington, Vermont. A native of Worcester and Shrewsbury, Jim earned his bachelor's degree in Finance from Boston College. He currently lives in Wellesley.



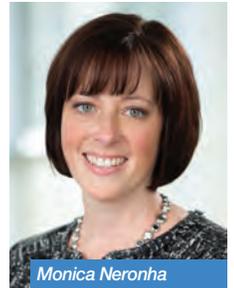
James F. Langway

**Jessica** is vice president, Operations and Finance, within Fidelity Investments' Benefits Consulting Group, and before that served as an actuarial analyst with PricewaterhouseCoopers LLP. She received a Bachelor of Arts in Mathematics and Business Studies from Providence College and is an active member of St. Brigid's Parish. She and her family live in Millbury.



Jessica Narrow

**Monica** is vice president of Legal Services for Blue Cross & Blue Shield of Rhode Island. She received her Juris Doctor, cum laude, from Vermont Law School and her Bachelor of Science from University of Southern Maine. She currently serves on the board of directors of both Ronald McDonald House of Providence and the YWCA of Greater Rhode Island. A native of Millbury, Monica currently lives in Grafton.



Monica Neronha

**Karen** is tax partner for Stowe & Degon, a full service public accounting and consulting firm based in Westborough. She earned a Bachelor of Science from Bryant University, and is a member of both the American Society of Certified Public Accountants and the Massachusetts Society of Certified Public Accountants. She also was the founder of the group Connecting Women's Leaders (CWL) at the Milford Chamber of Commerce. She and her family live in Uxbridge.



Karen J. Stamps

Coming Soon:



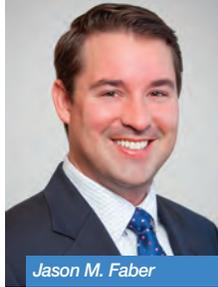
Apply for a Mortgage Online

Starting this summer, you'll be able to apply for a mortgage online with Millbury Savings Bank! While we know that many home buyers and refinancers still like to talk with a mortgage officer one on one, we know that many others prefer the time-saving and convenience of applying online. Completing an online application is simple, and often takes less than 20 minutes. Watch our website for more details!

## Employee Promotions

Employees Jason M. Faber, Kevin S. Higginbottom, Kelly B. Roy, Ana C. Vasconcelos, and Joel Laureano have been promoted.

**Jason** has been promoted to executive vice president and senior loan officer. He joined Millbury Savings Bank in 2014 as senior vice president and senior commercial loan officer. Jason holds a Bachelor of Science in Finance from Virginia Tech. He and his family live in Auburn.



Jason M. Faber

**Kevin** has been promoted to senior vice president and commercial loan officer. He joined Millbury Savings Bank in 2004 as vice president and commercial loan officer. Kevin earned a Bachelor of Science with honors in Business Administration from Nichols College. He currently is a board member of the Millbury Council on Aging, and before that coached youth soccer and basketball for 10 years. He and his family live in Millbury.



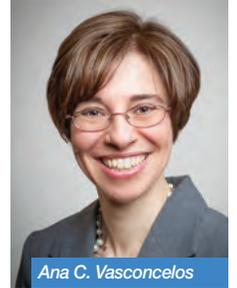
Kevin S. Higginbottom

**Kelly** has been promoted to assistant vice president and loan operations officer. She joined Millbury Savings in October 2000 as loan servicing supervisor. Ms. Roy graduated from New England School of Accounting and attended Worcester State University. She serves as treasurer for the Millbury chapter of the Dollars for Scholars scholarship fund. She and her family live in Millbury.



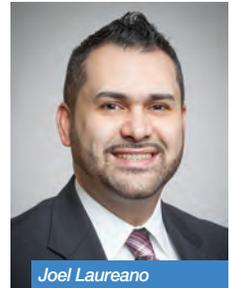
Kelly B. Roy

**Ana** has been promoted to assistant vice president, finance and accounting officer. She joined Millbury Savings Bank in 2014 as assistant controller. Ana holds an MBA with a concentration in Accounting from Bryant University, and received her bachelor's degree in Finance with a minor in Economics from University of Massachusetts Dartmouth. She and her family live in Lakeville.



Ana C. Vasconcelos

**Joel** has been promoted to branch officer. Joel joined the bank as manager of the 1001 Millbury Street, Worcester, branch in 2014. He currently serves as a volunteer with Friends of Worcester's Senior Center and lives in Paxton.



Joel Laureano



# Summer fun for less at Six Flags!



As a Millbury Savings customer, you can now buy tickets to Six Flags New England at a substantial savings.

**One-day tickets are available for \$41.00 each (a savings of \$22.99 each) and season passes are available for \$56.99 (a savings of \$53 each).**

You must purchase your tickets in advance through our special Six Flags website to take advantage of this offer. Just go to [MillburySavings.com/SixFlags](http://MillburySavings.com/SixFlags) for the special ticket link. Note that an \$8.99 processing fee per order (not per ticket) will be applied.

# Giving Back to the Community

## \$5,000 to Sutton Youth Baseball League

Millbury Savings Bank recently donated \$5,000 to the

Sutton Youth Baseball League (SYBL) to assist the organization in making significant improvements to its Hough Road fields.

SYBL Director and Coach Dana Mercure said some of the funds already were used to place outdoor carpeting on the organization's Farm and Tee-Ball Fields, used by its three- to eight-year-old players. The money also will help fund construction of new batting cages, repair the existing batting cage, and add outfield netting to Lower Hough field.

Last year, Millbury Savings donated \$1,000, which allowed SYBL to redo the turf on the two major/minor league fields, add a scorer's and announcer's box at each field, and repair the irrigation system that hadn't functioned in a decade. All of these improvements enabled SYBL to host state tournaments for 20 participating towns last year.

"We know that youth sports are an important part of growing up, but that funds can be scarce," said Robert J. Morton, the bank's president and chief executive officer. "We're happy to help Sutton Youth Baseball make a safe and enjoyable environment for our kids."



Millbury Savings Bank President and CEO Rob Morton and Sutton Youth Baseball Director and Coach Dana Mercure.

## Grass Hill School Renovation Update

According to the Millbury Historical Society, renovation of the Grass Hill School on West Main Street is moving along smoothly. The project has entered its third phase, completing the replacement of the siding, windows,

and doors, and starting work on the interior. The building was recently insulated, and work is either completed or underway on the heating, air conditioning, plumbing, and wiring to make sure each is safe and up to modern standards, while taking care to ensure any visible materials and fixtures used are representative of the period.

During the Grass Hill School's 2016 capital campaign, Millbury Savings Bank provided a matching contribution of \$5,000 for five years, or a total of \$25,000, toward the renovation.



## Don't Fall for "Phishing"

When internet fraudsters impersonate a business to trick you into giving out your personal information, it's called phishing.

Don't reply to email, text, or pop-up messages that ask for your personal or financial information. Don't click on links within them either — even if the message seems to be from an organization you trust. It isn't. Legitimate businesses, including Millbury Savings, won't ask you to send sensitive information through insecure channels



MillburySavings.com

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