



## Overdraft Transfer Frequently Asked Questions

***Q. How do I enroll in Overdraft Transfer?***

**A.** Complete the Overdraft Transfer Authorization Form and mail it back to us in the enclosed postage-paid envelope. You can also stop by any branch during regular business hours to sign up.

***Q. What accounts are eligible for Overdraft Transfer?***

**A.** Statement Savings and Gateway Money Market accounts can be linked to any Millbury Savings Bank personal checking account. Small Business Statement Savings and Gateway Commercial Money Market accounts can be linked to any Millbury Savings Bank small business or commercial checking account.

NOTE: For the purposes of Overdraft Transfer, you may not link a savings or money market account to more than one checking account at a time.

***Q. How much does it cost to have Overdraft Transfer?***

**A.** You only pay for Overdraft Transfer if you use it. We charge a \$5.00 Overdraft Transfer Fee per day for each day that a transfer occurs. Remember: We make one transfer per day to cover all of the overdrafts you incur in one day.

***Q. Is there a limit to how many transfers can be made from my savings or money market account to my checking account as part of Overdraft Transfer?***

**A.** Yes. Federal regulations (Reg. D) limit certain types of withdrawals or transfers from savings accounts and money markets to 6 per statement cycle. Overdraft Transfers count toward this limit. If you exceed the limit, a \$10.00 Reg. D Excess Debit Fee will be assessed on each transaction over 6. If you exceed this limit in any three months of a 12-month period, the regulation requires us to take additional action, which may include removing the transfer capabilities of your account and/or changing your account type to one not subject to transaction limitations. Please refer to your account disclosure for details.

***Q. What if I go over the available balance\* in my savings or money market account?***

**A.** If the available balance in your savings or money market is not large enough to cover all of the items that have overdrawn your checking account, we will transfer the remaining available balance in your savings or money market account, bringing that account to \$0. Any transaction(s) in your checking account that cannot be covered by the amount of that transfer will cause your checking account to become overdrawn and you may incur Overdraft Fee(s) and/or Returned Item Fee(s).

***Q. What if I have Overdraft Transfer and an Overdraft Line of Credit?***

**A.** If you have both Overdraft Transfer and an Overdraft Line of Credit linked to the same checking account, you can tell us which to use first to cover any overdrafts. Overdrafts will be covered using the method you specify first. When the available balance of that primary method is exhausted, overdrafts will be covered using the secondary method.

\*Available balance is the funds you may withdraw, transfer, and use, and may not include deposits made by check, holds on corresponding funds to cover checks cashed drawn on another institution, and/or pending transactions (such as pending debit card purchases) authorized but not posted to your account.